



THE AEROSPACE EDUCATION DEVELOPMENT FUND (AEDF)

Criteria for the Fund

The following criteria (though not exhaustive) will form the basis for an applicant qualifying to receive loan financing:

APPLICANT

1. Applicant must be a national of Jamaica, age 18 and above.
2. Applicant must demonstrate that he has been accepted in a JCAA approved aviation training organization. Priority will be given to students interested in pursuing programmes in Aircraft Maintenance.
3. Applicant must be prepared to attend a loan interview before a panel.
4. Applicant should provide of three (3) references from:
 - Former school/college principal
 - Minister of Religion, Justice of the Peace
 - Employer (present or former)
 - Police Officer of the rank of Inspector or above
 - Military officer, rank of Major or higher
5. Returning students must maintain a passing grade in the previous school year.
6. Applicant should not have defaulted on a loan/loans within the last three years.
7. Submit photograph taken within the last six months.
8. Applicant should provide Proof of address (e.g. Utility Bill).

9. Applicant should submit birth certificate along with TRN.

GUARANTORS

If the Applicant forfeits (i.e. does not attend or fail to complete the course of studies) the guarantor is equally responsible to repay the loan in full or part with interest as applicable.

Failure to comply could result in legal action being taken. Guarantor must be:

- Financially able to co-make Loan Agreements
- Employed persons must submit:
 1. Letter from their employer (Job Letter).
 2. Evidence of assets – Bank/Credit Union Statement, Motor Vehicle/Land Title, Insurance Policy, TRN and any two (2) of the following forms of identification – Driver’s Licence, Employee ID, Passport, Voter Identification or a recent photograph signed by a Justice of the Peace (JP).
 3. Present last three pay slips.